



Globe, AZ. August 18, 2020

You may have heard Local First AZ will be distributing \$10M for small business relief through an arrangement with the State of Arizona. The details are below. These funds will go fast- please **help get the word out** to the qualified businesses in our community. Our goal in sending this now is to really create a level playing field so we save as many of the businesses as possible.

PHOENIX — The Governor’s Office is partnering with Local First Arizona Foundation to launch the Arizona Small Business Rent and Mortgage Relief Grant program and distribute \$10 million in grants to small businesses who have had to shutter their doors during this pandemic. The partnership leverages the grantmaking experience and small business expertise of Local First Arizona Foundation, which has already distributed over \$2 million in grant funds to small businesses across the state of Arizona and will support their work of putting small businesses on a path for recovery.

The Arizona Rent and Mortgage Relief Grant program will begin accepting applications on **Aug. 20, 2020, at 10 A.M.** on www.localfirstaz.com/azsmallbizrent

Grants will provide up to two months of rent or mortgage payments due by small businesses headquartered in Arizona and which were directly impacted by Executive Order 2020-43, including **gyms, fitness centers, bars and nightclubs, indoor movie theatres, water parks, and tubing operators. This includes yoga studios, dance studios, martial arts studios or any businesses that shut their doors in order to comply.** The maximum award will be \$25,000. Grants will be prioritized for businesses that are most in need of the funding to meet their rent or mortgage obligations and do not have access to other financial support.

Business eligibility:

- Must be doing business in Arizona prior to January 1, 2020.
- Applicant business must be renting or leasing a physical location outside the owner’s personal residence.
- Employing less than 50 employees. (based on W-2s, full-time employee is equal to 1.0 employee and part-time employee is 0.5 employee).
- Each business owner may only apply for one grant i.e., individuals with multiple locations may not apply for rent at each location.
- Business must have been shut down due to Executive Order 2020-43 as outlined above.

Businesses can start prepping the following:

- Gathering rent or mortgage statements for June, July, August, September or October (subtract utilities if included).
- Provide information regarding other sources of income for the owner. Preference will be given to businesses which are the primary/sole source of income to the owners.
- Provide an attestation of cash on hand
- Provide attestation that the business is in good standing the Arizona Dept of Revenue

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