

CITY OF GLOBE

PUBLIC NOTICE

The voters of the City of Globe in 2016 adopted an alternative expenditure limitation - home rule option. The purpose of this election is for the continued use of the alternative expenditure limitation.

Pursuant to A.R.S. § 41-563.01, the City Council of Globe voted to approve the proposed alternative expenditure limitation - home rule option at its special meeting on March 24, 2020. The vote for approval was SEVEN (7) For and ZERO (0) Against.

At the primary election to be held on August 4, 2020, the voters of the City of Globe will vote on the question of an alternative expenditure limitation - home rule option.

With voter approval, the city/town shall be limited to the expenditure of estimated available revenues whether such expenditures are less than or exceed the State imposed limit. As an example, in 2021-2022, the state-imposed limitation plus applicable constitutional exclusions will allow expenditures of \$16,764,366. Under the proposed alternative expenditure limitation, we estimate expenditures of \$28,722,541.

If the voters approve, the additional expenditure authority will be used for all local budgetary purposes including General Government, Public Safety, Public Works, Utilities, Cultural and Recreational and Capital Improvements provided by the City that are solely or partially funded through the general fund. Revenues received from federal, state and local sources will be used to fund such expenditures. The city property tax shall be limited to the amount prescribed in the Arizona State Constitution.

By order of the City Council of Globe.

Signed:

Shelly Salazar, City Clerk

City Clerk