

**OFFICIAL BUDGET FORMS**

**CITY OF GLOBE**

**Fiscal Year 2011**

**CITY OF GLOBE**  
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**FISCAL YEAR 2011**

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RESOLUTION NO.

RESOLUTION FOR THE ADOPTION OF THE BUDGET  
FISCAL YEAR 2011

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on \_\_\_\_\_, \_\_\_\_\_, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City of Globe, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on \_\_\_\_\_, \_\_\_\_\_, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City Council would meet on \_\_\_\_\_, \_\_\_\_\_, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of Globe for the fiscal year 2010.

Passed by the \_\_\_\_\_ City Council, this \_\_\_\_\_ day of \_\_\_\_\_.

**CITY/TOWN OF GLOBE**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2011**

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010*	ACTUAL EXPENDITURES/ EXPENSES 2010**	FUND BALANCE/ NET ASSETS*** July 1, 2010**	DIRECT PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/ EXPENSES 2009
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 12,996,665	\$ 7,604,217	\$ 2,598,165	Primary: \$ 570,577	\$ 8,580,578	\$ 1,600,000	\$	\$	\$ 1,629,366	\$ 11,719,954	\$ 12,171,030
2. Special Revenue Funds	5,121,760	2,101,062	22,360	Secondary:	3,424,430			1,629,366		5,076,156	4,625,080
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds	88,575	11,111	74,840		3,300					78,140	78,140
8. Enterprise Funds Available	8,211,000	2,557,246	3,320,000		3,056,750	1,000,000				7,376,750	7,376,750
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	8,211,000	2,557,246	3,320,000		3,056,750	1,000,000				7,376,750	7,376,750
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 26,418,000	\$ 12,273,636	\$ 6,015,365	\$ 570,577	\$ 15,065,058	\$ 2,600,000	\$	\$ 1,629,366	\$ 1,629,366	\$ 24,251,000	\$ 24,251,000

**EXPENDITURE LIMITATION COMPARISON**

	2010	2011
1. Budgeted expenditures/expenses	\$ 26,418,000	\$ 24,251,000
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	26,418,000	24,251,000
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 26,418,000	\$ 24,251,000
6. EEC or voter-approved alternative expenditure limitation	\$ 26,418,000	\$ 24,251,000

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in 2008-09 from Schedule E.  
\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.  
\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

**CITY/TOWN OF GLOBE**  
**Summary of Tax Levy and Tax Rate Information**  
**Fiscal Year 2011**

	2010	2011
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ 552,699	\$ 570,577
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 552,699	\$ 570,577
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 552,699	\$ 570,577
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 523,667	
(2) Prior years' levies	17,515	
(3) Total primary property taxes	\$ 541,182	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 541,182	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.3190	1.3433
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.3190	1.3433

B. Special assessment district tax rates  
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

\$42,475,753

**SCHEDULE B**

**CITY/TOWN OF GLOBE**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2010</b>	<b>ACTUAL REVENUES 2010*</b>	<b>ESTIMATED REVENUES 2011</b>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
CITY SALES TAX	\$ 2,800,000	\$ 3,238,412	\$ 3,968,000
BED TAX	100,000	85,830	100,000
<b>Licenses and permits</b>			
OCCUPATION & FRANCHISE	915,000	507,423	765,000
BUILDING PERMITS	25,000	30,783	35,000
<b>Intergovernmental</b>			
STATE SALES TAX	576,219	550,918	562,295
REVENUE SHARING	967,654	1,032,791	729,400
FIRE DEPT CONTRACT REVENUE	150,000	133,752	150,000
<b>Charges for services</b>			
SANITATION	538,000	521,383	544,000
RECREATION	39,000	11,218	89,500
MUSEUM	64,000	70,308	75,000
CEMETERY	2,500	1,467	2,500
RENT	75,000	80,659	87,000
<b>Fines and forfeits</b>			
MAGISTRATE	1,139,545	101,256	899,000
<b>Interest on investments</b>			
INVESTMENT INCOME	100,000	11,456	50,000
<b>In-lieu property taxes</b>			
VEHICLE LICENSE TAX	461,900	445,878	432,160
<b>Contributions</b>			
VOLUNTARY CONTRIBUTIONS	11,200	14,155	26,200
<b>Miscellaneous</b>			
OTHER	35,098	18,756	45,523
POLICE DEPT CONTRACT REVENUE	15,000	18,756	20,000
<b>Total General Fund</b>	<b>\$ 8,015,116</b>	<b>\$ 6,856,445</b>	<b>\$ 8,580,578</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY/TOWN OF GLOBE**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010</u>	<u>ACTUAL REVENUES 2010*</u>	<u>ESTIMATED REVENUES 2011</u>
<b>SPECIAL REVENUE FUNDS</b>			
<b>Highway User Revenue Fund</b>			
HIGHWAY USER REVENUE	\$ 695,660	\$ 637,189	\$ 702,530
<b>Total Highway User Revenue Fund</b>	<b>\$ 695,660</b>	<b>\$ 637,189</b>	<b>\$ 702,530</b>
<b>Local Transportation Assistance Fund</b>			
LTAF REVENUE	\$ 35,040	\$ 33,394	\$
<b>Total Local Transportation Assistance Fund</b>	<b>\$ 35,040</b>	<b>\$ 33,394</b>	<b>\$</b>
LIBRARY	\$ 126,250	\$ 125,814	\$ 127,950
GRANTS	2,500,000	412,111	2,500,000
SENIOR CITIZENS	90,735	73,901	93,950
	\$ 2,716,985	\$ 611,826	\$ 2,721,900
<b>Total Special Revenue Funds</b>	<b>\$ 3,447,685</b>	<b>\$ 1,282,409</b>	<b>\$ 3,424,430</b>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
<b>DEBT SERVICE FUNDS</b>			
	\$	\$	\$
<b>Total Debt Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>CAPITAL PROJECTS FUNDS</b>			
	\$	\$	\$
<b>Total Capital Projects Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>PERMANENT FUNDS</b>			
VOLUNTEER PENSION FUND	\$ 3,300	\$ 1,447	\$ 3,300
<b>Total Permanent Funds</b>	<b>\$ 3,300</b>	<b>\$ 1,447</b>	<b>\$ 3,300</b>
<b>ENTERPRISE FUNDS</b>			
WATER	\$ 1,997,750	\$ 1,718,073	\$ 2,153,250
WASTE WATER	884,000	682,327	903,500
<b>Total Enterprise Funds</b>	<b>\$ 2,881,750</b>	<b>\$ 2,400,400</b>	<b>\$ 3,056,750</b>
<b>INTERNAL SERVICE FUNDS</b>			
	\$	\$	\$
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 14,347,851</b>	<b>\$ 10,540,701</b>	<b>\$ 15,065,058</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**SCHEDULE C**

**CITY/TOWN OF GLOBE**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2011**

<b>FUND</b>	<b>OTHER FINANCING 2010</b>		<b>INTERFUND TRANSFERS 2010</b>	
	<b>SOURCES</b>	<b>&lt;USES&gt;</b>	<b>IN</b>	<b>&lt;OUT&gt;</b>
<b>GENERAL FUND</b>				
		\$	\$	1,629,366
BOND PROCEEDS	1,000,000			
PROCEEDS FROM PROPERTY ACQUISITION	200,000			
CAPITAL LEASE PROCEEDS	400,000			
<b>Total General Fund</b>	\$ 1,600,000	\$	\$	1,629,366
<b>SPECIAL REVENUE FUNDS</b>				
HIGHWAY USERS	\$	\$	1,466,575	\$
LIBRARY			79,315	
SENIOR CENTER			83,476	
<b>Total Special Revenue Funds</b>	\$	\$	1,629,366	\$
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
	\$	\$	\$	\$
<b>Total Capital Projects Funds</b>	\$	\$	\$	\$
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
WATER	\$ 1,000,000	\$	\$	\$
<b>Total Enterprise Funds</b>	\$ 1,000,000	\$	\$	\$
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$ 2,600,000	\$	\$ 1,629,366	\$ 1,629,366

**SCHEDULE D**

**CITY/TOWN OF GLOBE**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2011**

FUND/DEPARTMENT	BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES 2010*	BUDGETED EXPENDITURES/ EXPENSES 2011
<b>GENERAL FUND</b>				
MAYOR AND COUNCIL	\$ 4,036,725	\$	\$ 265,799	\$ 4,209,675
COMMUNITY ORGANIZATIONS	100,000		85,830	100,000
LEGAL	188,465		143,601	132,495
ADMINISTRATION	938,445		557,672	931,015
FIRE	1,696,100		1,536,990	1,640,630
POLICE	2,740,615		2,407,243	2,484,930
MAGISTRATE	181,610		133,366	196,180
SANITATION	788,365		502,231	485,300
PARKS	498,280		452,778	466,010
CEMETERY	161,315		54,321	157,720
WEED CONTROL	156,105		143,008	0
MUSEUM	214,830		192,769	207,080
RECREATION	186,830		89,874	124,295
ENGINEERING	166,890		143,008	237,195
FLEET MAINTENANCE	714,760		728,590	648,405
BUILDING MAINTENANCE	227,330		167,137	150,100
	<u>\$ 12,996,665</u>	<u>\$ 0</u>	<u>\$ 7,604,217</u>	<u>\$ 12,171,030</u>
<b>SPECIAL REVENUE FUNDS</b>				
HIGHWAY USERS	\$ 2,161,820	\$	\$ 1,213,048	\$ 1,720,415
LTAF	35,040		500	0
LIBRARY	250,690		197,090	221,975
GRANTS	2,500,000		512,854	2,500,000
SENIOR CITIZENS	174,210		177,570	182,690
<b>Total Special Revenue Funds</b>	<u>\$ 5,121,760</u>	<u>\$ 0</u>	<u>\$ 2,101,062</u>	<u>\$ 4,625,080</u>
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>CAPITAL PROJECTS FUNDS</b>				
	\$	\$	\$	\$
<b>Total Capital Projects Funds</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>PERMANENT FUNDS</b>				
VOL FIREMEN'S PENSION	\$ 88,575	\$	\$ 11,111	\$ 78,140
<b>Total Permanent Funds</b>	<u>\$ 88,575</u>	<u>\$ 0</u>	<u>\$ 11,111</u>	<u>\$ 78,140</u>
<b>ENTERPRISE FUNDS</b>				
WATER UTILITY	\$ 6,000,000	\$	\$ 1,714,981	\$ 5,190,250
SEWER UTILITY	2,211,000		842,265	2,186,500
<b>Total Enterprise Funds</b>	<u>\$ 8,211,000</u>	<u>\$ 0</u>	<u>\$ 2,557,246</u>	<u>\$ 7,376,750</u>
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>TOTAL ALL FUNDS</b>	<u>\$ 26,418,035</u>	<u>\$ 0</u>	<u>\$ 12,273,636</u>	<u>\$ 24,251,000</u>

**SCHEDULE E**

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.