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**City of Globe**

150 N. Pine Street  
Globe, Arizona 85501

Notice of Pending Financial Statement Filing

Date: March 30, 2018

Arizona Revised Statutes (A.R.S.) §9-481 requires cities and towns to file a copy of their financial statements with the Office of the Auditor General pursuant to A.R.S. §41-1279.07 within 9 months after the close of each fiscal year. These financial statements must be posted in a prominent location on the City's or Town's official website within 7 business days of filing the reports with the Auditor General.

This form is posted on our website in place of the financial statements until the financial statements are filed with the Office of the Auditor General. A copy of this form has been sent to the Office of the Auditor General, the Speaker of the House of Representatives, and the President of the Senate.

If the financial statements are not completed as prescribed, on or before the adoption process of our budget pursuant to A.R.S. §§42-17103 and 42-17105, this form will be published in the budget for the subsequent fiscal year to notify taxpayers that the required financial statements are pending, the reasons for the delay, and the estimated date of completion.

**Entity name:** City of Globe, Arizona

**Fiscal reporting year:** 2017

**Reasons for delayed report(s):** The Finance Director position for the City was vacated in early 2017. The new Finance Director was appointed later in FY2017 but had no financial support staff to assist with the audit and spent considerable amount of time on the FY16 audit completion and development of the FY2018 budget. On top of this, there were the day to day issues to take care of such as accounts payable, payroll, financial reporting, purchasing, etc. In spite of all of these demands with limited staff, we are now in the process of reviewing the draft 2017 financial statements and expect to complete and file audit by May 31, 2018.

**Estimated date of completion:** May 31, 2018

**Contact name:** Jeannie Sgroi

**Title:** Finance Director

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