

OFFICIAL BUDGET FORMS

CITY OF Globe

Fiscal Year 2021

CITY OF Globe
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Fiscal Year 2021

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CITY OF Globe

Resolution for the Adoption of the Budget

Fiscal Year 2021

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on _____, _____, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of _____, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on _____, _____, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on _____, _____, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City/Town of _____ for the fiscal year _____.

Passed by the _____ City/Town Council, this _____ day of _____.

APPROVED:

Mayor

ATTEST:

Clerk

CITY OF Globe
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	11,772,005	3,118,949	0	5,620,098	5,760	6,714,054	0	27,230,866
2020	Actual Expenditures/Expenses**	E 2	10,487,522	2,139,909	0	1,644,077	4,800	4,387,570	0	18,663,878
2021	Fund Balance/Net Position at July 1***		2,750,547	549,650		2,760,000		3,250,220		9,310,417
2021	Primary Property Tax Levy	B 4	522,909							522,909
2021	Secondary Property Tax Levy	B 5								0
2021	Estimated Revenues Other than Property Taxes	C 6	10,392,081	5,782,450	0	0	3,840	4,084,625	0	20,262,996
2021	Other Financing Sources	D 7	0	0	0	0	0	3,294,000	0	3,294,000
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	57,600	216,636	0	0	0	30,600	0	304,836
2021	Interfund Transfers (Out)	D 10	214,836	90,000	0	0	0	0	0	304,836
2021	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:									0
	Future Capital Projects									0
	Maintained Fund Balance for Financial Stability									0
										0
2021	Total Financial Resources Available		13,508,301	6,458,736	0	2,760,000	3,840	10,659,445	0	33,390,322
2021	Budgeted Expenditures/Expenses	E 13	13,508,301	6,458,736	0	2,760,000	3,840	10,659,445	0	33,390,322

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2020	2021
1	\$ 27,230,866	\$ 33,390,322
2		
3	27,230,866	33,390,322
4		
5	\$ 27,230,866	\$ 33,390,322
6	\$ 8,601,426	\$ 8,774,781

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF Globe
Tax Levy and Tax Rate Information
Fiscal Year 2021

	2020	2021
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>771,487</u>	\$ <u>791,290</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>520,015</u>	\$ <u>522,909</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>520,015</u>	\$ <u>522,909</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>522,909</u>	
(2) Prior years' levies	<u>2,885</u>	
(3) Total primary property taxes	\$ <u>525,794</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>525,794</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.2825</u>	<u>1.2797</u>
(2) Secondary property tax rate	<u>_____</u>	<u>_____</u>
(3) Total city/town tax rate	<u>1.2825</u>	<u>1.2797</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF Globe
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 5,006,123	\$ 5,062,528	\$ 5,636,636
BED TAXES	158,801	155,000	158,801
Licenses and permits			
FRANCHISE	267,091	225,000	267,091
BUSINESS LICENSE	553,119	534,000	553,119
BUILDING PERMITS AND FEES	35,000	47,000	35,000
SWG CAPITAL EXPENDITURES	38,540	40,000	38,540
Intergovernmental			
STATE SALES TAX	773,027	753,000	666,017
URBAN REVENUE SHARING	973,623	949,944	1,049,989
VEHICLE LICENSE	554,732	494,000	552,074
Charges for services			
SANITATION	631,952	617,000	617,000
MUSEUM RECREATION CEMETERY	102,660	86,410	118,467
FIRE, FLEET & RENT	81,624	80,927	81,240
SANITATION FEES	48,000	48,000	48,000
Fines and forfeits			
MAGISTRATE	77,241	64,043	77,241
POLICE	24,610	17,954	81,289
FIRE	173,000	47,000	173,000
Interest on investments			
INTEREST ON INVESTMENTS	2,770	59,650	59,650
In-lieu property taxes			
Contributions			
Voluntary contributions	8,461	879,494	8,461
Miscellaneous			
MISCELLANEOUS	28,466	43,451	158,466
AUCTION	12,000		12,000
GAIN ON SALE-ONE TIME			
INVESTMENT RESULTS			
Total General Fund	\$ 9,550,840	\$ 10,204,401	\$ 10,392,081

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY OF Globe
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
PERMANENT FUNDS			
VOLUNTEER FIREMAN PENSION	\$ 5,760	\$ 4,800	\$ 3,840
	\$ 5,760	\$ 4,800	\$ 3,840
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Permanent Funds	\$ 5,760	\$ 4,800	\$ 3,840
ENTERPRISE FUNDS			
WATER OPERATIONS	\$ 2,328,353	\$ 2,386,228	\$ 2,328,353
WASTEWATER OPERATIONS	1,234,508	1,277,457	1,257,509
2017 WIFA LOAN	1,500,000	1,573,298	498,763
	\$ 5,062,861	\$ 5,236,983	\$ 4,084,625
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Enterprise Funds	\$ 5,062,861	\$ 5,236,983	\$ 4,084,625

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF Globe
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>18,326,348</u>	\$ <u>17,965,347</u>	\$ <u>20,262,996</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF Globe
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
LIBRARY FUND	\$	\$	\$	\$ 144,149
CAPITAL PROJECT FUND				
ACTIVE ADULT FUND				70,687
MIAMI TAX FUND			57,600	
Total General Fund	\$	\$	\$ 57,600	\$ 214,836
SPECIAL REVENUE FUNDS				
LIBRARY FUND	\$	\$	\$ 144,149	\$
ACTIVE ADULT FUND			72,487	
MIAMI TAX FUND				90,000
Total Special Revenue Funds	\$	\$	\$ 216,636	\$ 90,000
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
WATER VEHICLE REPAIRS	\$	\$	\$ 13,500	\$
WASTEWATER VEHICLE REPAIRS			17,100	
2020 WIFA LOAN	3,294,000			
Total Enterprise Funds	\$ 3,294,000	\$	\$ 30,600	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 3,294,000	\$	\$ 304,836	\$ 304,836

CITY OF Globe
Expenditures/Expenses by Fund
Fiscal Year 2021

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
Administration	\$ 1,105,458	\$ 15,500	\$ 1,042,096	\$ 1,252,769
Council	920,262	190,000	1,103,569	994,066
Community Organizations	144,365		161,762	144,365
Fire	2,328,160		2,463,414	2,890,480
Fleet	392,204		396,598	209,261
Magistrate	179,808		175,056	174,232
Museum	209,042		182,074	204,209
Police	3,148,248		3,453,137	3,869,725
Public Works	1,478,526	68,555	1,344,671	1,809,254
Economic Development	214,782		165,145	304,149
Contingency	1,651,150	(274,055)		1,655,791
Total General Fund	\$ 11,772,005	\$	\$ 10,487,522	\$ 13,508,301
SPECIAL REVENUE FUNDS				
Highway User	\$ 734,276		\$ 1,047,380	\$ 906,748
Gila County .5 Excise Tax	9,543		9,713	976,527
Library	206,442		237,453	261,920
Grants	1,866,000		554,190	4,075,520
Active Adult Center	206,688		207,173	214,021
Miami Tax	96,000		84,000	24,000
Total Special Revenue Funds	\$ 3,118,949	\$	\$ 2,139,909	\$ 6,458,736
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Project Fund	\$ 5,557,719	\$ 62,379	\$ 1,644,077	\$ 2,760,000
Total Capital Projects Funds	\$ 5,557,719	\$ 62,379	\$ 1,644,077	\$ 2,760,000
PERMANENT FUNDS				
Volunteer Fire Pension	\$ 5,760		\$ 4,800	\$ 3,840
Total Permanent Funds	\$ 5,760	\$	\$ 4,800	\$ 3,840
ENTERPRISE FUNDS				
Water	\$ 3,547,240		\$ 2,243,142	\$ 4,615,076
Wastewater	923,674		724,428	1,332,401
2017 WIFA Water Projects	1,500,000		1,420,000	498,763
2021 WIFA Wastewater Projects				3,294,000
Contingency	805,519	(62,379)		919,205
Total Enterprise Funds	\$ 6,776,433	\$ (62,379)	\$ 4,387,570	\$ 10,659,445
INTERNAL SERVICE FUNDS				
Contingency	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 27,230,866	\$	\$ 18,663,878	\$ 33,390,322

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF Globe
Expenditures/Expenses by Department
Fiscal Year 2021

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES	EXPENDITURE/EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/EXPENSES*	BUDGETED EXPENDITURES/EXPENSES
	2020	2020	2020	2021
Administration				
General Fund	\$ 1,105,458	\$ 15,500	\$ 1,042,096	\$ 1,252,769
Miami Tax Fund	\$ 96,000		\$ 84,000	\$ 24,000
Department Total	\$ 1,201,458	\$ 15,500	\$ 1,126,096	\$ 1,276,769
Council				
General Fund	\$ 920,262	190,000	1,103,569	994,066
Department Total	\$ 920,262	190,000	1,103,569	994,066
Community Organizations				
General Fund	\$ 144,365		161,762	144,365
Department Total	\$ 144,365		161,762	144,365
Fire				
General Fund	\$ 2,328,160		2,463,414	2,890,480
Volunteer Fireman Pension	\$ 5,760		4,800	3,840
Department Total	\$ 2,333,920		2,468,214	2,894,320
Fleet				
General Fund	\$ 392,204		396,598	209,261
Department Total	\$ 392,204		396,598	209,261
Magistrate				
General Fund	\$ 179,808		175,056	174,232
Department Total	\$ 179,808		175,056	174,232
Museum				
General Fund	\$ 209,042		182,074	204,209
Department Total	\$ 209,042		182,074	204,209
Police				
General Fund	\$ 3,148,248		3,453,137	3,869,725
Department Total	\$ 3,148,248		3,453,137	3,869,725
Public Works				
General Fund	\$ 1,478,526	68,555	1,344,671	1,809,254
Highway User Fund	\$ 734,276		1,047,380	906,748
Trans. Excise Tax Fund	\$ 9,543		9,713	976,527
Water Fund	\$ 3,547,240	40,000	2,243,142	4,615,076
Wastewater Fund	\$ 923,674	22,379	724,428	1,332,401
2017 WIFA Water Projects	\$ 1,500,000		1,420,000	498,763
2021 WIFA Wastewater Project	\$			3,294,000
Department Total	\$ 8,193,259	130,934	6,789,334	13,432,769
Capital Projects				
General Fund	\$ 5,557,719		1,644,077	2,760,000
Department Total	\$ 5,557,719		1,644,077	2,760,000
Library				
Library Fund	\$ 206,442		237,453	261,920
Department Total	\$ 206,442		237,453	261,920
Grants				
Grants Fund	\$ 1,866,000		554,190	4,075,520
Department Total	\$ 1,866,000		554,190	4,075,520
Active Adult Center				
Active Adult Fund	\$ 206,688		207,173	214,021
Department Total	\$ 206,688		207,173	214,021
Contingency Reserve				
General Fund	\$ 1,651,150	(274,055)		1,655,791
Water Fund	\$ 602,235	(40,000)		
Wastewater Fund	\$ 203,284	(22,379)		919,205
Department Total	\$ 2,456,669	(336,434)		2,574,996
Economic Development				
General Fund	\$ 214,782		165,145	304,149
Department Total	\$ 214,782		165,145	304,149
Department Total	\$ 27,230,866	\$	\$ 18,663,878	\$ 33,390,322

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF Globe
Full-Time Employees and Personnel Compensation
Fiscal Year 2021

FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2021	2021	2021	2021	2021	2021
GENERAL FUND	93	\$ 3,607,908	\$ 1,368,793	\$ 1,264,895	\$ 335,930	\$ 6,577,526
SPECIAL REVENUE FUNDS						
Highway User Fund	7	\$ 244,370	\$ 29,846	\$ 70,419	\$ 36,272	\$ 380,907
Library Fund	4	141,522	17,294	41,451	11,166	211,433
Active Adult Center	4	87,361	10,579	29,073	7,880	134,893
Total Special Revenue Funds	15	\$ 473,253	\$ 57,719	\$ 140,943	\$ 55,318	\$ 727,233
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
Water	15	\$ 489,229	\$ 59,525	\$ 196,878	\$ 54,179	\$ 799,811
Wastewater	8	321,040	39,014	122,281	36,441	518,776
Total Enterprise Funds	23	\$ 810,269	\$ 98,539	\$ 319,159	\$ 90,620	\$ 1,318,587
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	131	\$ 4,891,430	\$ 1,525,051	\$ 1,724,997	\$ 481,868	\$ 8,623,346